



PRESS RELEASE

FOR IMMEDIATE RELEASE

KLCCP Stapled Group poised for continued growth in 2025

Kuala Lumpur, 29 April 2025 – KLCCP Stapled Group (the Group) held its 12th Annual General Meeting for KLCC Real Estate Investment Trust (KLCC REIT) and 22nd Annual General Meeting for KLCC Property Holdings Berhad (KLCCP) today, presenting to its shareholders the Group's performance for the financial year ended 31 December 2024. The Annual General Meetings (AGM) was held at the Mandarin Oriental, Kuala Lumpur Hotel.

Delivering values across our business

The Group achieved its highest results for the financial year ended 31 December 2024 with record-breaking revenue, profits, and dividend since its listing. Revenue saw a 5.7% year-on-year increase, hitting RM1.7 billion, whilst Profit Before Tax (PBT) rose to RM1.2 billion, reflecting a robust growth momentum underpinned by the resilience and strength of the Group's portfolio. In line with this stellar performance, the Group declared its highest-ever dividend payout of 44.50 sen per stapled security, a 9.9% increase from 2023.

Datuk Sr Mohd. Salem Kailany, Chief Executive Officer of KLCCP, commented, *"the Group marked a significant milestone in 2024, achieving commendable performance across all our business segments. We deployed the right strategies, elevated the customer experience, and ensured our assets remained in pristine condition, driving the strength in our properties and business growth."*

Key achievements across our business segments:

- **Retail** – Suria KLCC's curated dynamic mix of 28 new brands, including first-to-market, innovative marketing concepts and experiential place-making activations, solidified its occupancy rate to 99%, with higher customer engagement and footfall of over 50 million to the mall. The completion of the remaining 40% acquisition enhanced our strategic control and operational flexibility and contributed a 7.4% gain to the Group's profit attributable to equity holders.
- **Hotel** – Mandarin Oriental, Kuala Lumpur achieved its highest Revenue Per Available Room (RevPAR), with a 21% increase to RM610, driven by tailored customer offerings and targeted market segmentation and penetration within Asia-Pacific. The hotel secured large group bookings and expanded into external catering services which saw its banquet and catering revenue hit a milestone of a 25% increase year-on-year, since the hotel's opening.

- **Management services** – Expanded facilities management services footprint into retail facilities management, covering over 70,000 sq. ft. of retail within the Menara Permata Sapura building and car park management secured operations of 926 parking bays across Putrajaya.
- **Office** – Revenue remained stable in 2024 with 100% occupancy, backed by the Triple Net Lease (TNL) arrangement and long-term leases.

Towards our Net Zero Carbon Emission 2050 Aspiration

The Group made significant progress in its sustainability agenda with the launch of KLCCP Stapled Group Sustainability Plan 2030, driving impact across its material sustainability matters and performance indicators. With climate change being a priority, the Group published its first climate-related disclosure in line with the Task Force on Climate-related Financial Disclosures (TCFD) recommendations and achieved an 11% reduction in Scopes 1 and 2 emissions from its baseline year. The Group will advance its decarbonisation efforts towards net-zero by 2050, while ensuring a “just transition” and responsible governance, for a sustainable and equitable future.

Driving strategic growth

Moving forward, the Group will maximise its existing portfolio through asset rejuvenation and modernisation initiatives, whilst amplifying placemaking activities through strategic collaborations to further enhance customer experiences.

“We believe 2025 promises to be an exciting year. With our strategic positioning, our spaces will undoubtedly take centre stage, and we will continue to lead, inspire progress and ensure that our assets become enduring global icons of success and excellence,” said Datuk Sr Mohd. Salem Kailany.

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Scan here for
Integrated Annual Report
and Sustainability Report
2024



Scan here for
CEO's Year in Review
Video

About KLCCP Stapled Group

KLCC Property Holdings Berhad (KLCCP) and KLCC Real Estate Investment Trust (KLCC REIT), collectively known as KLCCP Stapled Group is Malaysia's largest self-managed stapled security that invests, develops, owns, and manages a stable of iconic and quality assets. KLCCP Stapled Group became the first ever Shariah compliant stapled structure in Malaysia upon the listing of KLCC Stapled Securities (KLCCSS) on 9 May 2013 and trades under the REIT sector of the index as a single price quotation.

KLCCP Stapled Group's core business is in property investment and development, and provision of management services. The Group owns iconic prime assets, namely the PETRONAS Twin Towers, Menara ExxonMobil, and Menara 3 PETRONAS under KLCC REIT and Suria KLCC, the premier shopping mall, Mandarin Oriental, Kuala Lumpur hotel and a vacant land (Lot D1) under KLCCP. KLCCP also has a 33% stake in Menara Maxis.

KLCCP Stapled Group redefines excellence in real estate. With decades of experience building the nation's iconic landmarks, it has elevated industry standards and expectations, reinforcing its commitment to enriching lives and building a more sustainable future.

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